

## What does a home insurance coverage should protect you from?

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Monday, 21 January 2008

Arriving at the exact value of the home insurance coverage would be quite tricky. Though it is widely suggested that we get coverage enough to rebuild the home over again, it might not in most cases be possible due to affordability issues and high premiums. However underinsuring your property also will nullify all your efforts to secure your home. Careful consideration and reworking on several factors should help you decide on the value you would require for maximum safety of your property.

Estimating the rebuilding value may vary depending on the age of your building and current cost and cost that would be in 10 years from now. However arriving at the rebuilding value with the help of an engineer is better suggested and it is safe to somehow make some attempts to pay premiums for the home insurance coverage that would contribute to rebuilding. Consider the detached construction of your home including the garage and other accessories; however if you believe it is still unaffordable you can at least contribute to pay for rebuilding the majority of the dwelling.

A home insurance coverage should protect your building and also your inhouse contents. Go in to every room of your house and take a list of all the things you would require to be insured and amend the policy to cover for household content for the required value. A blind estimation in most cases will leave with 30% deficiency to meet the replacement yourselves. Listing out all the items to be covered in your document would be better because sometimes your company will refuse coverage for particular items.

You might also need to consider if there is a risk for forest fire, flood, earthquake, hurricane, tornado dangers to your area. Most of such natural disasters are not covered in an ordinary package. You must purchase a special package from the licensed dealer of your state entitled to sell the various disaster relief policies offered by the Department of Insurance of your state.

Home insurance coverage is not only for home owners it is also applicable for tenants. If you are residing in a rented dwelling you still need insurance to protect your contents, damage that you cause to the rented apartment and also for the liability expenses related to someone getting in to trouble in your residence when they are visiting with you.

A good home insurance coverage is purchased for contents, building and liability issues.